

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2007
截至二零零七年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

	Note 附註	2007 \$'000 千元	2006 \$'000 千元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	3,010,908	984,597
Adjustments for:	就下列各項作出調整：		
- Depreciation	- 折舊	64,301	47,666
- Surplus on revaluation of investment properties	- 投資物業重估盈餘	(5,533)	(3,597)
- Realised loss/(gain) on investment properties	- 投資物業已實現虧損/(收益)	182	(1,462)
- Employee share-based compensation benefits	- 以股份為本之僱員補償福利	7,853	3,178
- Finance costs	- 財務費用	148,467	144,184
- Dividend income from direct equity securities and equity investment funds	- 直接股本證券及股本投資基金股息收入	(670,654)	(215,427)
- Net interest income	- 利息收入淨額	(1,192,654)	(972,190)
- Share of losses/(profits) of associates	- 應佔聯營公司虧損/(溢利)	57,760	(4,070)
- Net loss on sale of fixed assets	- 出售固定資產虧損淨額	136	213
- Net realised and unrealised gains on listed and unlisted debt and equity securities	- 上市及非上市債務及股本證券之已實現及未實現收益淨額	(4,776,765)	(1,190,568)
- Net realised and unrealised (gains)/losses on derivative financial instruments	- 衍生金融工具之已實現及未實現(收益)/虧損淨額	(1,248)	1,244
- Foreign exchange gains	- 外匯收益	(6,743)	(12,878)
Operating loss before changes in working capital	營運資金變動前之經營虧損	(3,363,990)	(1,219,110)
(Increase)/decrease in insurance and other debtors	保險客戶及其他應收賬款(增加)/減少	(627,003)	8,073
Increase in insurance and other creditors	保險客戶及其他應付賬款增加	600,140	32,670
Increase in amounts due from group companies	應收集團內公司款項增加	(10,452)	(6,722)
(Decrease)/increase in amounts due to group companies	應付集團內公司款項(減少)/增加	(367)	413
Increase in provision for outstanding claims	未決賠款準備增加	310,766	36,188
Decrease in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備減少	15,167	80,269
Increase in investment contract liabilities	投資合約負債增加	41,740	39,824
Increase in life insurance funds	壽險責任準備金增加	14,123,284	8,952,839
Increase in unearned premium provisions	未到期責任準備金增加	40,956	261,701
(Decrease)/increase in insurance protection fund	保險保障基金(減少)/增加	(2,409)	3,156
Payment for purchase of shares for Share Award Scheme	購入股份獎勵計劃之股份付款	(111,147)	-
Cash generated from operations	經營業務所產生之現金	11,016,685	8,189,301

CONSOLIDATED CASH FLOW STATEMENT (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2007
截至二零零七年十二月三十一日止年度
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(以港幣列示)

	Note 附註	2007 \$'000 千元	2006 \$'000 千元
Hong Kong Profits Tax paid and payment for purchase of tax reserve certificate	已付香港利得稅及購入儲稅券付款	(41,496)	(9,369)
Tax paid outside Hong Kong	已付海外稅項	(37)	(20)
Tax paid	已付稅項	(41,533)	(9,389)
Net cash generated from operating activities	經營業務所產生之現金淨額	10,975,152	8,179,912
Investing activities	投資業務		
(Increase)/decrease in pledged deposits at banks	已抵押銀行存款(增加)/減少	(3,741)	4,304
Increase in statutory deposits	法定存款增加	(105,796)	(59,637)
Decrease/(increase) in deposits at banks with original maturity more than three months	原到期日為三個月以上之銀行存款減少/(增加)	5,873	(2,863,922)
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(432,463)	-
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期債務證券所得款項	267,602	217,575
Payment for purchase of securities available-for-sale and designated at fair value through profit or loss	購入可供出售及通過損益以反映公允價值證券付款	(22,733,852)	(27,293,585)
Proceeds from sale of securities available-for-sale and designated at fair value through profit or loss	出售可供出售及通過損益以反映公允價值證券所得款項	13,999,866	22,468,905
Proceeds from sale of investment properties	出售投資物業所得款項	32,868	4,462
Interest income received	已收利息收入	1,358,221	887,406
Dividend income received from direct equity securities and equity investment funds	已收直接股本證券及股本投資基金股息收入	670,653	215,427
(Decrease)/increase in securities sold under repurchase agreements	賣出回購證券(減少)/增加	(2,490,366)	566,867
Payment for purchase of fixed assets	購入固定資產付款	(275,035)	(513,451)
Proceeds from sale of fixed assets	出售固定資產所得款項	883	1,703
Capital injection to associates	於聯營公司注入資本	(143,420)	(31,366)
(Increase)/decrease in amounts due from associates	應收聯營公司款項(增加)/減少	(163)	10
Increase in loans and advances	貸款及墊款增加	(416,552)	(43,707)
Decrease in advanced payment for acquisition of TPAM	購入太平資產管理預付款減少	-	61,437
Net cash used in investing activities	投資業務所動用之現金淨額	(10,265,422)	(6,377,572)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

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for the year ended 31 December 2007
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(Expressed in Hong Kong dollars)
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		Note	2007	2006
		附註	\$'000	\$'000
			千元	千元
Financing activities	融資活動			
Proceeds from shares issued	已發行股份所得款項		22,346	529,917
Capital contributions from minority interests of a subsidiary	一間附屬公司少數股東權益注入股本		83,299	37,724
Interest paid	已付利息		(433,343)	(197,918)
Net cash (used in)/generated from financing activities	融資活動所(動用)/產生之現金淨額		(327,698)	369,723
Effect of changes in exchange rates	匯率轉變影響		(1,325,407)	(307,413)
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)/增加淨額		(943,375)	1,864,650
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	26	6,081,010	4,216,360
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	26	5,137,635	6,081,010

The accompanying notes on pages 131 to 242 form an integral part of these financial statements.

第131至242頁所附附註為本財務報表的組成部份。